

RESOLUTION #2031

**FY 2022 SECTION 8 FAIR MARKET RENTS & PAYMENT STANDARDS
September - 2021**

WHEREAS, the Housing Authority of the City of Newport updates the Section 8 Payment Standards annually as required by 24CFR 982.505; and

WHEREAS, the **Newport** HUD published FY 2022 Fair Market Rents (FMRs) are as follows:

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$1142	\$1319	\$1705	\$2367	\$2918	\$3355	\$3793

WHEREAS, the **North Kingston** HUD published FY 2022 Fair Market Rents (FMRs) are as follows:

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$913	\$1026	\$1234	\$1525	\$1868	\$2148	\$2428

WHEREAS, the Housing Authority is permitted to adopt a Payment Standard between 90% to 110% of the HUD published Fair Market Rents (FMRs).

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Newport recommends the adoption of up to 110% of FMR for the 2022 Section 8 Payment Standards for the various Section 8 Programs as follows:

NEWPORT Housing Choice Voucher Program

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$1256	\$1450	\$1875	\$2603	\$3209	\$3690	\$4172

NORTH KINGSTON Housing Choice Voucher Program

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$1004	\$1128	\$1357	\$1677	\$2054	\$2362	\$2670