

RESOLUTION #2027

**FY 2021 SECTION 8 FAIR MARKET RENTS & PAYMENT STANDARDS  
October - 2020**

WHEREAS, the Housing Authority of the City of Newport updates the Section 8 Payment Standards annually as required by 24CFR 982.505; and

WHEREAS, the Newport HUD published FY 2021 Fair Market Rents (FMRs) are as follows:

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$1027	\$1157	\$1502	\$2122	\$2601	\$2991	\$3381

WHEREAS, the North Kingston HUD published FY 2021 Fair Market Rents (FMRs) are as follows:

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$848	\$955	\$1148	\$1428	\$1714	\$1971	\$2228

WHEREAS, the Housing Authority is permitted to adopt a Payment Standard between 90% to 110% of the HUD published Fair Market Rents (FMRs).

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Newport recommends the adoption of up to 110% of FMR for the 2021 Section 8 Payment Standards for the various Section 8 Programs as follows:

NEWPORT Housing Choice Voucher Program

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$1129	\$1272	\$1652	\$2334	\$2861	\$3290	\$3719

NORTH KINGSTON Housing Choice Voucher Program

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$932	\$1050	\$1262	\$1570	\$1885	\$2168	\$2450