

RESOLUTION #2023

**FY 2020 SECTION 8 FAIR MARKET RENTS & PAYMENT STANDARDS
October - 2019**

WHEREAS, the Housing Authority of the City of Newport updates the Section 8 Payment Standards annually as required by 24CFR 982.505; and

WHEREAS, the **Newport** HUD published FY 2020 Fair Market Rents (FMRs) are as follows:

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$978	\$1091	\$1419	\$2042	\$2491	\$2864	\$3238

WHEREAS, the **North Kingston** HUD published FY 2020 Fair Market Rents (FMRs) are as follows:

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$794	\$898	\$1075	\$1340	\$1591	\$1829	\$2068

WHEREAS, the Housing Authority is permitted to adopt a Payment Standard between 90% to 110% of the HUD published Fair Market Rents (FMRs).

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Newport recommends the adoption of up to 100% of FMR for the 2020 Section 8 Payment Standards for the various Section 8 Programs as follows:

NEWPORT Housing Choice Voucher Program (Tenant & Project Based)

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$1075	\$1200	\$1560	\$2246	\$2740	\$3151	\$3562

NORTH KINGSTON Housing Choice Voucher Program (Tenant & Project Based)

<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>	<u>5 BR</u>	<u>6 BR</u>
\$873	\$987	\$1182	\$1474	\$1750	\$2011	\$2274