RESOLUTION NO. 2017
FY 2019 SECTION 8 FAIR MARKET RENTS/PAYMENT STANDARDS
September 28, 2018

WHEREAS, the Housing Authority of the City of Newport updates the Section 8 Payment Standards annually as required by 24CFR 982.505; and

WHEREAS, the **Newport** HUD published FY 2019 Fair Market Rents (FMRs) are as follows:

OBR	1BR	2BR	3BR	4BR	5BR	6BR
$918	$1076	$1378	$1992	$2420	$2783	$3146

WHEREAS, the **North Kingston** HUD published FY 2019 Fair Market Rents (FMRs) are as follows:

OBR	1BR	2BR	3BR	4BR	5BR	6BR
$786	$889	$1060	$1328	$1565	$1799	$2034

WHEREAS, the Housing Authority is permitted to adopt a Payment Standard between 90% to 110% of the HUD published Fair Market Rents (FMRs).

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Newport recommends the adoption of the following 2019 Section 8 Payment Standards for the various Section 8 Programs:

Housing Choice Voucher Program (Tenant & Project Based)

	0 BR	1 BR	2 BR	3 BR	4 BR	5 BR	6 BR
	$1009	**$1183**	**$1515**	**$2191**	**$2662**	**$3061**	**$3460**
% of FMR	110%	110%	110%	110%	110%	110%	110%

North Kingston Housing Choice Voucher Program (Tenant & Project Based):

	0 BR	1 BR	2 BR	3 BR	4 BR	5 BR	6 BR
	$864	**$977**	**$1166**	**$1460**	**$1721**	**$1978**	**$2237**
% of FMR	110%	110%	110%	110%	110%	110%	110%